Facts & figures

30 June 2022

Investing for positive social impact

Oikocredit is a social impact investor and worldwide cooperative with over four decades of experience in leading positive change through investments in financial inclusion, agriculture and renewable energy.

Guided by the principle of empowering low-income people to improve their quality of life, Oikocredit supports partners in Africa, Asia and Latin America through loans, investments and capacity building.

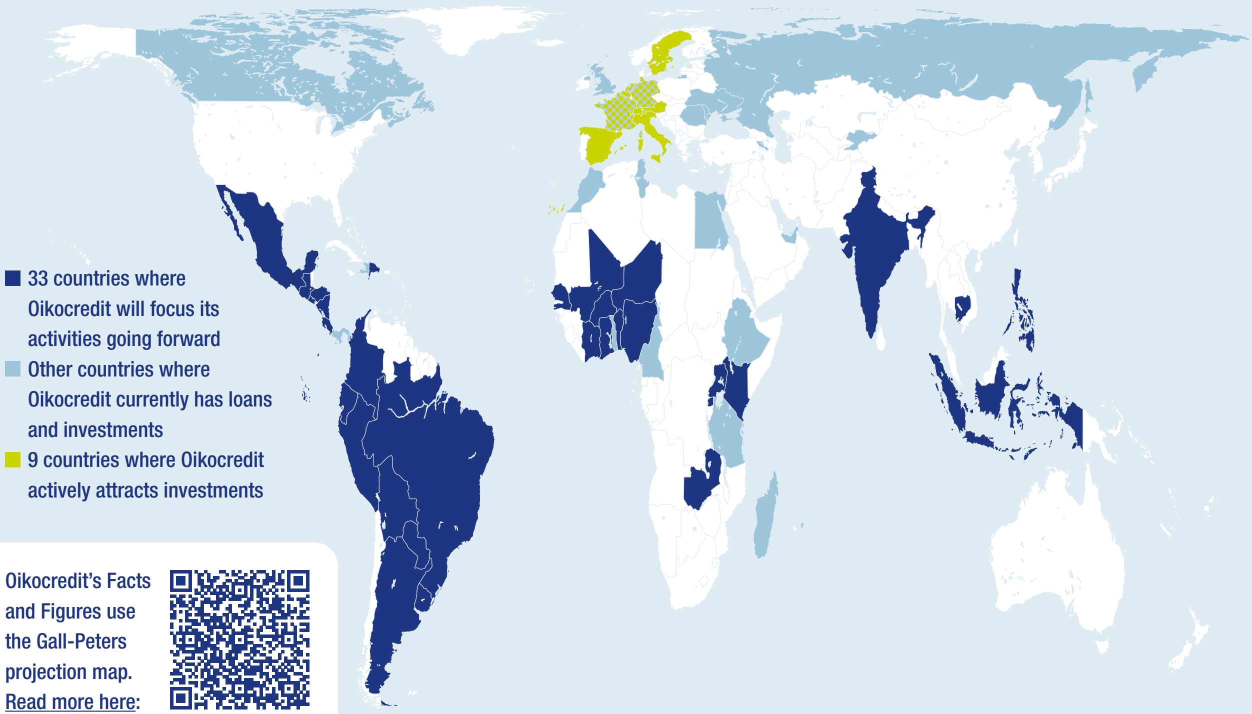
Oikocredit is financed by individuals and institutions who want to be part of a global movement for social change. Our investments prioritise social impact while safeguarding the environment and generating fair financial returns.

We're a global organisation with local presence, able to respond to our partners' needs and strengthen them by offering more than financing.

€ 1,014.7
million capital outstanding

58,900
investors

509
partners



Oikocredit's Facts and Figures use the Gall-Peters projection map. Read more here:

Bolivia - **Supporting rural women with loans and health care**

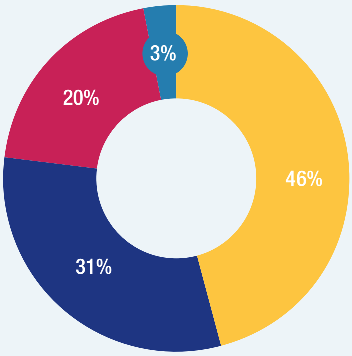
An Oikocredit credit partner in Bolivia since 1999, CRECER was European Microfinance Award 2021 runner-up for inclusive finance and healthcare. CRECER provides loans, education and healthcare to more than 70,000 low-income women. Its 'village banking' approach lends to groups who distribute the funds among their members. In response to Bolivia's high cervical cancer rates, CRECER also runs a cervical cancer prevention programme. Estela Mamani Castillo (pictured), who knits clothes to support her family, bought a knitting machine and wool with a CRECER loan. CRECER's screening programme detected Estela's cervical cancer, which disappeared after treatment.

Note: In 2018, Oikocredit ceased seeking new business in Ukraine, Russia and other countries in the region to focus our portfolio on Africa, Asia and Latin America. At 30 June 2022, we still had outstanding loans to one partner in Ukraine and one partner in Russia. Both loans are foreclosed, and due to the war and its effects, neither loan is considered active.

Oikocredit **at a glance**

Financing by region

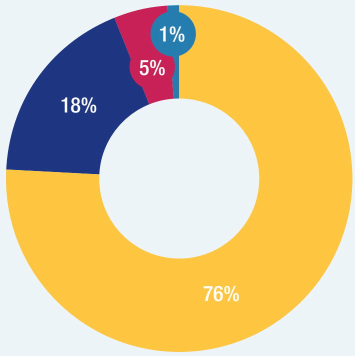
at 30 June 2022



- Latin America and the Caribbean
- Asia
- Africa
- Other

Financing by sector

at 30 June 2022

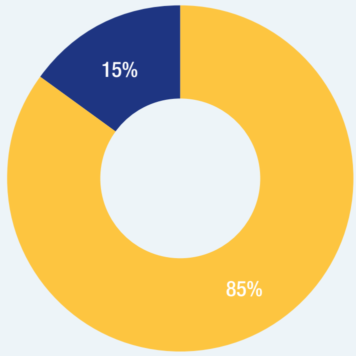


- Financial inclusion*
- Agriculture
- Renewable energy
- Other

* including microfinance and SME finance

Type of financing

at 30 June 2022



- Loans
- Equity investments

Key financial figures

at 30 June 2022

Total assets
€ 1,256.1 million

Total development financing outstanding
€ 1,014.7 million

Net asset value per share
€ 211.28

Member capital
€ 1,125.6 million

Average outstanding financing per partner
€ 2.0 million

Total number of partners
509

Result (year-to-date)
€ -9.1 million

Social and environmental performance

at 31 December 2021 – Preview of the upcoming Impact Report 2021

Social and environmental performance management is a priority for Oikocredit. We monitor certain social and environmental performance indicators to ensure our partners reach the right target groups and provide services that work towards a positive change in people's lives.

Clients reached by Oikocredit's financial inclusion partners
38.2 million

% female clients
81%

% rural clients
61%

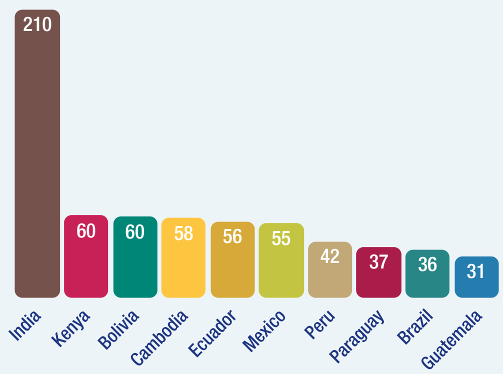
Renewable energy
Households with access to clean energy
43,000

CO_2 emissions avoided (in tonnes)
134,000

Farmers reached by Oikocredit's agriculture partners
579,000

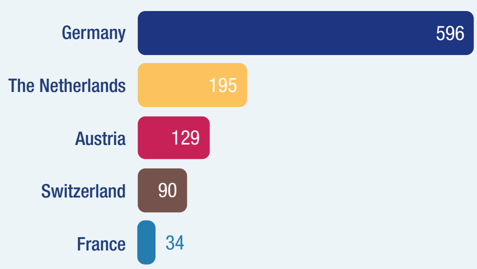
Ten countries with highest capital outstanding

at 30 June 2022 – in € millions



Five countries with highest member capital

at 30 June 2022 – in € millions



Key ratios and figures

The following is an unaudited quarterly extract of key figures. The full annual accounts are available at www.oikocredit.coop/annual-report
For further explanations on the current quarterly results, see our quarterly news item at www.oikocredit.coop/news

Key quarterly ratios and figures

(year-to-date)

	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
Generating fair financial returns for investors					
Return on equity	1.8%	1.8%	1.4%	-2.2%	-1.6%
Return on assets	1.7%	1.6%	1.2%	-2%	-1.4%
Liquidity risk management					
Liquidity ratio as % of total assets	33.4%	31.2%	21.5%	20.3%	18.6%
Free liquidity (in € millions)	€ 205.2	€ 174.8	€ 74.9	€ 64.0	€ 30.3
Solvency and capital management					
Net asset value per share	€ 212.82	€ 213.87	€ 213.58	€ 212.24	€ 211.28
Leverage ratio	2.3%	2.4%	2.7%	3.4%	3.1%
Credit risk management					
Loan loss provisions on capital and interest and impairment of equity as % of development financing	11.4%	10.7%	9.7%	9.6%	9.4%
% of loan portfolio paid on time	90.1%	90.1%	89.9%	90.1%	87.5%
Portfolio at risk (90 days)	5.9%	6.1%	5.5%	6.3%	6.8%
Cost management					
Cost to Income Ratio	58.1%	61.2%	62.8%	135.8%	154.3%
General and administrative expenses as % of total assets	2.2%	2.2%	2.3%	2.4%	2.5%
Market risk management					
Total operating income as % of development financing	5.6%	5.2%	4.7%	2.2%	2.0%
Hard currencies as % of development financing	52.8%	55.0%	54.4%	53.2%	54.0%

Commentary on key quarterly ratios and figures

Key quarterly ratios and figures provided left give Oikocredit members and investors additional financial information about outcomes achieved and progress made over the last quarter.

Generating fair financial returns for investors

The return ratios on total portfolio, equity and assets all improved but are still negative. The term investment portfolio impacted the results negatively by € 15.4 million. Loan loss provisions were lower than anticipated. Operating costs remained under control in line with previous years. The overall result remained negative due to negative contribution of the term investment portfolio.

Liquidity risk management

The liquidity ratio reduced to 18.6%. As more of the current available funds have been earmarked for supporting our activities in inflow and outflow, the free liquidity declined. Overall the liquidity buffer remains sufficient to service lending to partners and investor redemptions.

Solvency and capital management

Net asset value (NAV) per share declined to € 211.28 but still above the € 210 threshold. The leverage ratio decreased with both current and non-current liabilities reducing.

Credit risk management

Total loan loss provisions and equity impairments decreased in Q2 and continued to decrease in relation to the total size of the development financing portfolio. The percentage of the loan portfolio that partners are repaying on time reduced to 87.5%, while portfolio at risk (loan repayments at least 90 days overdue) rose from 6.3% to 6.8%, above the target threshold of 6%.

Cost management

The Cost to Income ratio increased as our income continued to be negatively impacted by the performance of the term investments while cost were in line with expectations. The Cost to Asset ratio increased to 2.5% as the total outstanding in the development financing portfolio remained flat.

Market risk management

Total operating income as a share of the total development financing portfolio further decreased and remains significantly below budget. The negative revaluation of the term investments and delayed equity investment sales were the main factors. The interest income earned on the credit portfolio exceeded expectations. The portion of the development financing portfolio financed in hard currencies increased to 54%.